



mycoordinator

REAL PEOPLE, REAL RESULTS

About the Short Sale Process

THE BASIC PROCESS OF A SHORT SALE FROM START TO FINISH!



Step 1:

Call us or your Real Estate professional to get started. At that point you can explore any options that may be available to help you stay in your home. The sooner you work on this, the more options you may have available.



Step 2:

After all other options have been exhausted and you've decided a short sale is right for you, we recommend working with a licensed Real Estate professional who can assist you in listing your home for sale. If you do not have one, we can recommend one to you.



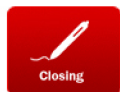
Step 3:

Once you receive an acceptable offer, we'll begin working to gain approval of your short sale request from all necessary parties. It is important to note that if you have a second mortgage, or any other outstanding debts against the property, it is your responsibility to disclose this to us so we can help to get approval from those



Step 4:

We will help you to determine the fair market value of your home by completing a valuation and reviewing the prices of recently sold homes comparable to yours in your local community. Your lender will have an independent market evaluation done as well, they may present you with a counter offer if the original offer is not in alignment with the fair market value of your home.



Step 5:

If all parties agree to the terms of the offer (buyer, seller, and any other debt holders), your short sale offer can be approved. Remember, a short sale approval may take longer than getting a traditional mortgage approved. Once your loan has closed, the proceeds are paid according to the terms of the agreement.